

Sovereign Insurance® launches new *Sovereign Secure* product lines

April 1, 2021 - - - The Sovereign General Insurance Company (Sovereign Insurance) has launched a new Professional Lines & Tech/Cyber product suite. Under the new Professional Lines brand *Sovereign Secure Pro*, new wordings include Miscellaneous Errors & Omissions, and Management Liability (modular D&O, EPL, Fiduciary, and Crime).

Under the new Tech/Cyber brand *Sovereign Secure Tech Pro*, Sovereign has launched a new Cyber Liability wording that includes Cyber and Technology E&O coverages. As part of this refreshed offering, a new Excess wording is also being launched for use across all Professional Lines and Tech/Cyber excess placements.

"It's critical that our products keep up with current and future market conditions and remain competitive in the marketplace," said Ian Fraser, AVP Technology, Cyber & Professional Lines, at Sovereign Insurance. "The refreshed wordings include more precise language and are specifically designed to address new and emerging trends and risk exposures to Canadian businesses – ensuring policyholders are protected today, and into the future."

Sovereign's new modular products offer a broader base of coverage and are built to be flexible to meet the needs of policyholders. These new policy wordings have also been designed to be 'endorsement light'. In addition, the new enhanced Excess Policy Form has been considerably streamlined to provide true follow form coverage.

"These refreshed coverages have been developed to meet unique business and industry exposures and ensure that policyholders receive more comprehensive protection, and greater flexibility and value from their policy," explains Fraser.

The *Sovereign Secure* product suites are just the beginning. Sovereign plans to continue to grow and expand the product lines with enhanced wordings for Medical Malpractice (MedMal), Architects and Engineers (A&E), and Manufacturers E&O. Until these additional offerings are available, Sovereign will maintain its existing product shelf.

Visit [sovereigninsurance.ca](https://www.sovereigninsurance.ca) to learn more.

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About Sovereign Insurance

The Sovereign General Insurance Company (Sovereign Insurance) empowers Canadian businesses to succeed by developing and distributing risk solutions they trust and value. Sovereign is passionate about protecting Canadian businesses and the communities they serve and is driven by the belief that whether you're a partner, client or employee, your experience matters. Canadian owned and operated since 1953, Sovereign is a wholly owned subsidiary of The Co-operators General Insurance Company, a leading Canadian provider of multi-line insurance products with assets of more than \$7.5 billion. Sovereign operates in



six offices across Canada and is proud to carry an AM Best A- (Excellent) rating. To learn more, visit www.sovereigninsurance.ca.

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